

Performance Report

Project Tongariro
For the year ended 30 June 2022

Prepared by Beany Limited

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Compilation Report

Project Tongariro For the year ended 30 June 2022

Compilation Report to the Members of Project Tongariro.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Project Tongariro for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Project Tongariro other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Beany Limited
Havelock North
Dated: 23 September 2022

Approval of Financial Report

Project Tongariro

For the year ended 30 June 2022

The President is pleased to present the approved financial report including the historical financial statements of Project Tongariro for year ended 30 June 2022.

APPROVED



Mike O'Sullivan
Date 25 October 2022.....

Entity Information

Project Tongariro For the year ended 30 June 2022

Legal Name of Entity

Tongariro Natural History Society

Entity Type and Legal Basis

Charitable Trust and Incorporated Society

Registration Number

Charities Commission Registration number: CC10701

Certificate of Incorporation number: 246033

Entity's Purpose or Mission

Inspiring New Zealanders and international visitors to connect physically, emotionally and spiritually with Tongariro National Park and its surrounds.

Entity Structure

Vice Presidents (original family members) - Karen Williams, Edna Williams and Lady Shirley Geering (deceased October 2021).

Patron - Sir Tumu Te Heuheu DCNZM

Elective Executive Board - currently 11 members - Mike O'sullivan (President), Lesley Mochan, Lucy Roberts, Shirley Potter, Roel Michels, Karen Grimwade, Jason Cameron, Brenda Lawson, Allan McKenzie, Patricia Taylor (Treasurer) and Paul Green (seconded to the Exec Board February 2022).

6 Employed full-time staff - Kiri Te Wano (Kaiwhakahaere / Director), Robyn Ellis (GT & PFT Coordinator), Rachel Thompson (KGT Senior Educator), Heidi Pritchard (KGT Educator), Anna Calvert (PT Coordinator), Clodagh Costello (Waimarino Educator) and 2 part-time staff Hinemoa Karaitiana (KGT Kairuruku Reo Māori Educator) and Rosie Bennett (Oruatua Weed eradicator) .

Honorary Solicitor - Ken Horner of Halliwells Solicitors, Hawera, New Plymouth

Technical adviser (Volunteer) - Nicholas Singers of Singers Ecological Ltd

IT and Website Support (Volunteer) Kim Manunui of Korio Marketing Ltd

Main Sources of Entity's Cash and Resources

Donations, Funding and Grants applied for, from a variety of sources including but not limited to; Bay Trust, Len Reynolds Trust, CAF America, Contact Energy, Department of Conservation, Element Events NZ, Fearon Investment Trust, Fox Physio Taupō, Horizons Regional Council, Lottery Grants Board, Ministry for Primary Industries, Rotary Club of Taupō Moana, Taupō District Council, The Sargood Bequest, Total Sport Ltd, Tūwharetoa Māori Trust Board, Waikato Catchment Ecological Enhancement Trust, Waikato Regional Council, Wairakei Golf + Sanctuary and the World Wildlife Fund NZ.

We also have a 'crowdsourcing' programme for our Rotopounamu Forest Restoration project where people donate \$100 a year to contribute towards pest management and a similar programme for the Oruatua Restoration Project. Donations and legacies are also welcomed.

Main Methods Used by Entity to Raise Funds

Application to funds and grants as described above
 Volunteers are also involved in fundraising
 Promotion by the Geyser Foundation

Entity's Reliance on Volunteers and Donated Goods or Services

Project Tongariro Volunteer Hours for 2021-2022	
Department of Correction Nursery Hours	5,408
Director / Admin (Paul)	1,000
Events	255
Executive Board	165
Greening Taupō	6,123
IT Support (Kim Manunui)	144
Kids Greening Taupō	6,241
Kiwi Egg Transfers	8
Mahi Aroha	160
Oruatua and Waitetoko Restoration	2,700
Predator Free Taupō	4,498
Rotopounamu - Pihanga	557
Seed Gathering	60
Te Matapuna (Waiotaka River Restoration)	300
Technical Support (Nick Singers)	200
Tongariro Journal	120
Waiotaka Department of Correction	1,890
Waitetoko Trap Line	79
Whakapapa Visitor Centre	120
Other Conservation Activities	120
Total Hours	30,069

Project Tongariro also receives valuable in-kind overhead support from the Department of Conservation in the form of office space within their Taupō and Tūrangi offices for our employees.

Other Names of Entity

Project Tongariro
Greening Taupō
Kids Greening Taupō
Predator Free Taupō

Physical Address

C/- Department of Conservation Office
3 The Town Centre
Tūrangi 3334

Postal Address

PO Box 238
Tūrangi 3353

Statement of Service Performance

Project Tongariro

For the year ended 30 June 2022

Project Tongariro was established in 1984 as a memorial organisation with a mission to enhance the values of Tongariro National Park. In the years since, we have greatly extended that role, to become the central North Island's largest conservation organisation. We aim to initiate and facilitate conservation opportunities in any way we are able. We collaborate with government organisations and other conservation groups to achieve these aims. Based on the success of our Kids Greening Taupō programme, our Executive Board has a growing belief that conservation education for children is key to enabling children and their families to engage with nature. By enabling children to undertake restoration and biodiversity work to enhance our native forests and habitat for our native fauna, we create multiple education, learning, fun and wellbeing opportunities. This statement of performance is to be read alongside our Annual General Report which contains further overviews of current work being undertaken ([link to this report here](#)).

Description of Entity's Outcomes

1. Harness and connect like-minded people.
2. Work together to improve our place.
3. Create opportunities for others.
4. Share knowledge and experience in conservation.
5. Achieve organisation sustainability and resilience.

	2022 (ACTUAL)	2022 (BUDGET)	2021 (ACTUAL)
Description and Quantification (to the extent practicable) of the Entity's Outputs			
Restoration Projects Income:			
Aratiatia Restoration *	754	5,950	5,950
Biodiversity Internship Programme **	-	-	-
Events (Fundraising for PT)	1,000	-	16,713
Greening Taupō	56,226	74,967	56,569
Kids Greening Taupō	168,885	163,632	135,641
Mt Pihanga - Lake Rotopounamu Forest Restoration	5,510	15,500	10,421
Oruatua Trapping and Restoration Planting	47,087	44,550	40,140
Predator Free Taupō	47,967	36,455	49,424
Te Matapuna Wetland Willow Removal	-	-	19,199
Waikato River Control Gates ***	8,515	4,608	-
Waiotaka River Forest Restoration	19,948	14,693	39,064
Wairakei Corridor Restoration	22,868	36,887	33,287
Whakaipo Bay Täupo Planting	-	-	12,945
Rongokaupo Wetland Restoration Ohakune ****	18,296	27,638	-
Tauhara Maunga Wilding Conifer Control ****	48,252	49,864	-
Western Lake Taupō Bays Wilding Conifer Control ****	65,731	65,731	-
Northern Lake Taupō Bays Wilding Conifer Control ****	72,734	83,221	-

* Covid-19 and environmentally affected, ** Did not run this program this year, *** No funding this financial year, **** New restoration project

Statement of Financial Performance

Project Tongariro

For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	662,520	470,381
Revenue from providing goods or services	1	51,315	78,697
Interest, dividends and other investment revenue	1	1,848	110
Other revenue	1	2,544	-
Total Revenue		718,227	549,189
Expenses			
Costs related to providing goods or service	2	429,209	241,861
Volunteer and employee related costs	2	343,660	229,710
Grants and donations made	2	4,050	10,680
Other expenses	2	13,075	12,982
Total Expenses		789,993	495,233
Surplus/(Deficit) for the Year		(71,766)	53,956

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Project Tongariro As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	312,069	237,581
Debtors and prepayments	3	59,351	29,318
Inventory	3	9,473	10,400
Total Current Assets		380,893	277,300
Non-Current Assets			
Property, Plant and Equipment	4	48,433	54,773
Other non-current assets	3	100,000	159,285
Total Non-Current Assets		148,433	214,058
Total Assets		529,327	491,357
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	106,672	37,922
Employee costs payable	5	47,010	-
Unused, committed, donations and grants with conditions	5	302,289	149,029
Total Current Liabilities		455,971	186,951
Total Liabilities		455,971	186,951
Total Assets less Total Liabilities (Net Assets)		73,355	304,406
Accumulated Funds			
Accumulated surpluses or (deficits)	6	73,355	304,406
Total Accumulated Funds		73,355	304,406

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Project Tongariro

For the year ended 30 June 2022

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	SALE PRICE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Field Equipment									
Rat Traps	480	13.00%	DV	313	-	-	41	208	272
Bull Bar Handle Brushcutter	866	40.00%	DV	24	-	-	10	852	15
DOC200 S/Steel traps	1,138	10.00%	DV	891	-	-	89	336	802
Kayaks (x3)	1,865	21.60%	DV	52	-	-	11	1,824	41
Husqvana Chainsaw	2,091	67.00%	DV	1,975	-	-	1,323	1,440	652
CMI Springs	2,150	10.00%	DV	1,305	-	-	130	976	1,174
Spray Trailer for Wairakei Corridor	4,582	25.00%	DV	2,094	-	-	524	3,011	1,571
Trimax Mower System	6,800	16.00%	DV	-	6,800	-	816	816	5,984
Stainless Steel Traps/Boxes	14,015	13.00%	DV	4,400	-	-	572	10,187	3,828
Total Field Equipment	33,987			11,053	6,800	-	3,516	19,650	14,337
Motor Vehicles									
2020 Diamond Trailer 79B65 for GT	2,530	20.00%	DV	2,361	-	-	472	641	1,889
1996 Toyota Rav 4 CUW144	7,772	26.00%	DV	65	-	2,609	-	-	-
Atec K27 Tipper Trailer R803N	7,826	20.00%	DV	6,261	-	-	1,252	2,817	5,009
2009 Hyundai Santa Fe MWN876	9,217	30.00%	DV	6,291	-	-	1,887	4,814	4,404
2015 Subaru Outback JFH267	11,957	30.00%	DV	8,967	-	-	2,690	5,679	6,277
Massey Ferguson Tractor & Mowing Deck GC1723E	20,500	13.00%	DV	17,835	-	-	2,319	4,984	15,516
Total Motor Vehicles	59,802			41,780	-	2,609	8,620	18,935	33,095
Office Equipment									
HP Probook 450 G7 Laptop	1,083	50.00%	DV	519	-	-	259	823	259
Garmin Rino 650	1,165	30.00%	DV	157	-	-	47	1,056	110
ASUS Computer for Greening Taupō	1,527	50.00%	DV	1,209	-	-	604	923	604

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	SALE PRICE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Website	2,535	50.00%	DV	56	-	-	28	2,507	28
Total Office Equipment	6,310			1,940	-	-	939	5,308	1,002
Total	100,098			54,773	6,800	2,609	13,075	43,893	48,433

Statement of Cash Flows

Project Tongariro

For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Cash was Provided from:		
Donations, fundraising and other similar receipts	871,614	531,076
Fees, subscriptions and other receipts from members	15,726	11,650
Receipts from providing goods or services	32,920	46,387
Interest, dividends and other investment receipts	1,848	110
Total Cash was Provided from:	922,108	589,224
Cash was Applied to:		
Payments to suppliers and employees	(718,216)	(514,237)
GST	(23,122)	(2,613)
Total Cash was Applied to:	(741,338)	(516,850)
Total Cash Flows from Operating Activities	180,770	72,374
Cash Flows from Investing and Financing Activities		
Cash was Provided from:		
Receipts from sale of property, plant and equipment	2,609	4,151
Total Cash was Provided from:	2,609	4,151
Cash was Applied to:		
Payments to acquire property, plant and equipment	(8,891)	(45,862)
Cash Flows from Other Investing and Financing Activities	(100,000)	-
Total Cash was Applied to:	(108,891)	(45,862)
Total Cash Flows from Investing and Financing Activities	(106,283)	(41,711)
Net Increase/ (Decrease) in Cash	74,487	30,663
Cash Balances		
Cash and cash equivalents at beginning of period	237,581	206,918
Cash and cash equivalents at end of period	312,069	237,581
Net change in cash for period	74,487	30,663

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Project Tongariro

For the year ended 30 June 2022

Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Tongariro Natural History Society is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service.

Interest income is recognised as and when it is earned.

Grants with conditions on spending are recognised when they are received and both the conditional grant and conditional spending are included in the Balance Sheet until the conditions have been met.

Donations, where the entity has personally pledged to spend a donation on a specific item, any amount of the donation unspent at balance date, has been included as an accounts payable.

Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad Debts are written off in the year in which they are identified.

Property, Plant and Equipment

Property, Plant and Equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Project Tongariro

For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations		
Donations Received	79,909	85,798
Less Unspent Donations	(18,766)	-
Total Donations	61,143	85,798
Grants		
Grants Received	726,795	376,584
Less Unspent Grants	(143,004)	-
Total Grants	583,792	376,584
Fundraising	17,586	8,000
Total Donations, fundraising and other similar revenue	662,520	470,381
Interest, dividends and other investment revenue		
Interest Received	1,848	110
Total Interest, dividends and other investment revenue	1,848	110
Other revenue		
Depreciation Recovered	2,544	-
Total Other revenue	2,544	-
Revenue from providing goods or services		
Community Project	18,977	11,161
Community Partnership Contributions	14,478	9,348
Events, AGM, Field Trip Bookings	7,961	1,057
Marshalling - Other Events	-	1,800
Marshalling - Tussock Traverse	-	12,075
Membership	697	1,304
Postage and Handling Received	204	410
Publication Sales/Merchandise	3,498	2,963
Sponsorship	5,500	38,579
Total Revenue from providing goods or services	51,315	78,697
	2022	2021

2. Analysis of Expenses

Costs related to providing goods or services		
Publication Costs	927	2,848
Accommodation and Meals	16,013	10,512
Accountancy	1,733	2,040
Advertising and Promotion	8,704	4,820
Bank Charges	636	821
Computer Expenses	1,076	250

	2022	2021
Event Expenses	3,894	6,077
Equipment and Venue Hire	491	374
Freight and Courier Expense	1,108	2,096
Food and Beverages	4,525	5,938
General Expenses	1,615	1,313
Home Office Reimbursement Staff Allowance	285	165
Insurance	3,130	982
Licences, Subscriptions and Fees	5,070	4,727
Low Value Assets	-	4,282
Materials and Equipment Purchase	45,362	33,350
Meetings Expenses	1,558	2,016
Motor Vehicle Expenses	3,765	3,082
Office Expenses	-	189
Phones and Internet	3,260	4,278
Purchases - Plants	53,311	81,414
Postages	441	215
Printing and Stationery	3,446	2,819
Protective and Safety Equipment	490	78
Stripe Fees	857	627
Subcontractors	266,702	65,357
Volunteer Expenses	811	1,193
Total Costs related to providing goods or services	429,209	241,861
Grants and donations made		
Donations Paid	200	1,780
Take Action Fund Distribution	3,850	8,900
Total Grants and donations made	4,050	10,680
Other expenses		
Depreciation	13,075	12,860
Loss on Sale of Fixed Assets	-	122
Total Other expenses	13,075	12,982
Volunteer and employee related costs		
Accident Compensation	286	349
Holiday Pay - Projects	13,431	-
Holiday Pay - Administration	13,401	-
Training Expenses	2,485	3,105
Wages - Administration	88,361	-
Wages - Projects	225,696	226,257
Total Volunteer and employee related costs	343,660	229,710

2022 2021

3. Analysis of Assets

Bank accounts and cash

Kiwibank -00 - Trading Account	69,681	204,698
Kiwibank Investment 07 - Online Call	240,720	28,872
Kiwibank -09 - Debit Card	443	1,553
PayPal	1,124	1,707
Petty Cash	100	556
Stripe NZD	-	194
Total Bank accounts and cash	312,069	237,581

Debtors and prepayments

Accounts Receivables	59,351	29,318
Total Debtors and prepayments	59,351	29,318

Inventory

Stock on Hand - Publications	9,473	10,400
Total Inventory	9,473	10,400

Other non current assets

Kiwibank - Term Deposit - Maturity 14 December 2022	100,000	-
Unspent Expenses for Conditional Grants	-	159,285
Total Other non current assets	100,000	159,285

2022 2021

4. Property, Plant and Equipment

Motor Vehicles

Opening Book Value	41,780	10,961
Plus Additions	-	42,812
Less Disposals	(65)	(1,887)
Less Depreciation	(8,620)	(10,107)
Total Motor Vehicles	33,095	41,780

Field Equipment

Opening Value	11,053	11,270
Plus Additions	6,800	2,091
Less Disposals	-	(515)
Less Depreciation	(3,516)	(1,793)
Total Field Equipment	14,337	11,053

	2022	2021
Office Equipment		
Opening Value	1,940	1,722
Plus Additions	-	1,527
Less Disposals	-	(348)
Less Depreciation	(939)	(960)
Total Office Equipment	1,002	1,940
Total Property, Plant and Equipment	48,433	54,773
	2022	2021

5. Analysis of Liabilities

Creditors and Accrued Expenses		
Accounts Payables	112,466	34,289
GST	(5,794)	3,633
Total Creditors and Accrued Expenses	106,672	37,922
Employee Costs Payable		
Holiday Pay Accrual	26,832	-
Wages Payable - Payroll	20,178	-
Total Employee Costs Payable	47,010	-
Unused Grants with Conditions		
Aratiatia Restoration	1,156	-
Greening Taupō	37,191	6,967
Kids Greening Taupō	23,411	23,299
North Taupō Bay Wilding Pines	93,707	-
Oruatua Trapping and Restoration	26,220	18,708
Predator Free Taupō	3,918	31,125
Rongokaupo Wetlands	19,000	-
Rotopounamu Restoration	27,936	22,150
Tauhara Maunga Wilding Pines	1,612	-
Turoa Alpine Flush	8,620	9,000
Waiotaka River WRC Grant	-	1,316
Waiotaka River Restoration DOC	-	4,578
Wairakei Corridor	20,919	31,887
Waimarino Enviro Education	37,572	-
Whakaipo Bay	1,027	-
Total Unused Grants with Conditions	302,289	149,029
	2022	2021

6. Accumulated Earnings

Opening Balance	304,406	250,450
Current Year Earnings	(71,766)	53,956
Unspent Expenses from June 2021	(159,285)	-
Total Accumulated Earnings	73,355	304,406

7. Significant Donated Assets Recorded

Nil

8. Significant Donated Assets - Not Recorded

Nil

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2022 (2021 - Nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Nil

11. Assets Held on Behalf of Others

Nil

12. Related Parties

There is one related party transaction involving a member of the Executive Board during the financial year. Project Tongariro is the recognised charity for several events including the Tussock Traverse. This event is owned by Victory Events. Executive member Jason Cameron is a Director and Shareholder in Victory Events. Due to Covid no donation was sought this year, there was a transaction for \$1,200 for a lodge booking for accommodation for event staff and volunteers but it was cancelled and refunded.

13. Events after the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2021 - Nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

15. Memorial Fund

The management of the Tongariro Memorial Fund traditionally held on Term Deposit has been transferred to the Geyser Community Foundation to administer. The Market value of the Memorial Fund at 31 March 2022 was \$110,071, which is an investment loss of 3.94% on last's years value.