

Performance Report

Project Tongariro
For the year ended 30 June 2021

Prepared by Beany Limited

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Compilation Report

Project Tongariro For the year ended 30 June 2021

Compilation Report to the Members of Project Tongariro.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Project Tongariro for the year ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

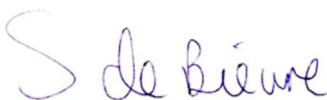
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Project Tongariro other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Beany Limited
Havelock North
Dated: 14 October 2021

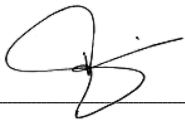
Approval of Financial Report

Project Tongariro

For the year ended 30 June 2021

The President is pleased to present the approved financial report including the historical financial statements of Project Tongariro for year ended 30 June 2021.

APPROVED



Mike O'Sullivan

Date 22nd October 2021

Entity Information

Project Tongariro For the year ended 30 June 2021

Legal Name of Entity

Tongariro Natural History Society

Entity Type and Legal Basis

Charitable Trust and Incorporated Society

Registration Number

Charities Commission Registration number: CC10701

Certificate of Incorporation number: 246033

Entity's Purpose or Mission

Inspiring New Zealanders and international visitors to connect physically, emotionally and spiritually with Tongariro National Park and its surrounds.

Entity Structure

Vice Presidents (original family members) Karen Williams, Edna Williams and Lady Shirley Geering

Patron - Sir Tumu Te Heuheu DCNZM

Elective Executive Board - currently 10 members - Mike O'sullivan (President), Lesley Mochan, Lucy Roberts, Shirley Potter, Roel Michels, Karen Grimwade, Jason Cameron, Brenda Lawson, Allan McKenzie, and Patricia Taylor (Treasurer)

Kaiwhakahaere / Director (volunteer) Paul Green

4 Employed full and part-time staff - Kiri Te Wano, Robyn Ellis, Rachel Thompson and Sian Moffitt

Honorary Solicitor (Volunteer) - Ken Horner of Halliwells Solicitors, Hawera, New Plymouth

Technical adviser (Volunteer) - Nicholas Singers of Singers Ecological Ltd

IT and Website Support (Volunteer) Kim Manunui of Korio Marketing Ltd

Main Sources of Entity's Cash and Resources

Funding and Grants applied for, from a variety of sources - Bay Trust, Len Reynolds Trust, Waikato Catchment Ecological Enhancement Trust, DOC's Community Fund, Tāupo District Council, Waikato Regional Council, Contact Energy, WWF and MPI (1BT Funding).

We also have a 'crowdsourcing' programme for our Rotopounamu Forest Restoration project where people donate \$100 a year to contribute towards pest management.

Donations and legacies are also accepted.

Main Methods Used by Entity to Raise Funds

Application to funds and grants as described above
 Volunteers are also involved in fundraising
 Promotion by the Geyser Foundation

Entity's Reliance on Volunteers and Donated Goods or Services

Project Tongariro Volunteer Hours for 2020-2021	
Rotopounamu - Pihanga	550
Seed Gathering	60
Greening Tāupo	8,909
Te Matapuna (Waiotaka River Restoration)	800
Waiotaka Department of Correction	3,435
Department of Correction Nursery Hrs	13,321
Predator Free Tāupo	3,900
Oruatua and Waitetoko Restoration	2,301
Kiwi Egg Transfers	10
Kids Greening Tāupo	5,922
Events	442
Mahi Aroha	160
Tongariro Journal	60
Whakapapa Visitor Centre	120
Executive Board	1,110
Technical Support (Nick Singers)	200
IT Support (Kim Manunui)	100
Director / Admin (Paul)	1,200
Other Conservation Activities	120
Total Hours	42,720

Project Tongariro also receives valuable in-kind overhead support from the Department of Conservation in the form of office space within their Taupō and Tūrangi offices for our employees.

Other Names of Entity

Project Tongariro
Greening Taupō
Kids Greening Taupō
Predator Free Taupō

Physical Address

C/- Department of Conservation Office
3 The Town Centre
Tūrangi 3334

Postal Address

PO Box 238
Tūrangi 3353

Statement of Service Performance

Project Tongariro

For the year ended 30 June 2021

Description of Entity's Outcomes

1. Harness and connect like-minded people.
2. Work together to improve our place.
3. Create opportunities for others.
4. Share knowledge and experience in conservation.
5. Achieve organisation sustainability and resilience.

	2021 (ACTUAL)	2021 (BUDGET)	2020 (ACTUAL)
Description and Quantification (to the extent practicable) of the Entity's Outputs			
Restoration Projects Income:			
Aratiatia Restoration *	5,950	20,951	2,924
Biodiversity Internship Programme **	-	-	16,139
Events (Fundraising for PT)	16,713	20,100	18,792
Greening Tāupo	56,569	61,198	49,643
Kids Greening Tāupo	135,641	131,900	123,656
Mt Pihanga - Lake Rotopounamu Forest Restoration	10,421	7,500	7,072
Oruatua Trapping and Restoration Planting	40,140	38,703	24,867
Predator Free Tāupo	49,424	67,462	26,979
Te Matapuna Wetland Willow Removal	19,199	20,700	32,000
Waikato River Control Gates ***	-	-	32,138
Waiotaka River Forest Restoration	39,064	32,138	57,193
Wairakei Corridor Restoration	33,287	22,500	48,865
Whakaipo Bay Tāupo Planting	12,945	15,238	9,960

* Covid-19 and environmentally affected

** Did not run this program this year

*** No funding this financial year

Statement of Financial Performance

Project Tongariro

For the year ended 30 June 2021

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	470,381	451,471
Interest, dividends and other investment revenue	1	110	314
Revenue from providing goods or services	1	88,037	120,465
Total Revenue		558,528	572,250
Expenses			
Costs related to providing goods or service	2	251,200	300,668
Grants and donations made	2	10,680	3,400
Other expenses	2	12,982	10,011
Volunteer and employee related costs	2	229,710	225,316
Total Expenses		504,572	539,394
Surplus/(Deficit) for the Year		53,956	32,856

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Project Tongariro As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Bank accounts and cash	3	237,581	206,918
Debtors and prepayments	3	29,318	25,024
Inventory	3	10,400	9,702
Total Current Assets		277,300	241,645
Non-Current Assets			
Property, Plant and Equipment	4	54,773	23,955
Other non-current assets	3	159,285	137,473
Total Non-Current Assets		214,058	161,428
Total Assets		491,357	403,073
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	27,666	15,150
Unused, committed, donations and grants with conditions	5	159,285	137,473
Total Current Liabilities		186,951	152,623
Total Liabilities		186,951	152,623
Total Assets less Total Liabilities (Net Assets)		304,406	250,450
Accumulated Funds			
Accumulated surpluses or (deficits)	6	304,406	250,450
Total Accumulated Funds		304,406	250,450

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Project Tongariro

For the year ended 30 June 2021

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Field Equipment											
Rat Traps	480	13.00%	DV	359	-	-	-	-	47	167	313
Set traps for Craters	720	13.00%	DV	515	-	515	515	-	-	-	-
Bull Bar Handle Brushcutter	866	40.00%	DV	40	-	-	-	-	16	842	24
DOC200 S/Steel traps	1,138	10.00%	DV	990	-	-	-	-	99	247	891
Kayaks (x3)	1,865	21.60%	DV	66	-	-	-	-	14	1,813	52
Husqvana Chainsaw	2,091	67.00%	DV	-	2,091	-	-	-	117	117	1,975
CMI Springs	2,150	10.00%	DV	1,450	-	-	-	-	145	845	1,305
Spray Trailer for Wairakei Corridor	4,582	25.00%	DV	2,792	-	-	-	-	698	2,488	2,094
Stainless Steel Traps/Boxes	14,015	13.00%	DV	5,057	-	-	-	-	657	9,615	4,400
Total Field Equipment	27,907			11,270	2,091	515	515	-	1,793	16,134	11,053
Motor Vehicles											
2020 Diamond Trailer 79B65 for GT	2,530	20.00%	DV	-	2,530	-	-	-	169	169	2,361
2005 Nissan Lafesta GMG223	3,478	30.00%	DV	1,887	-	1,887	1,765	122	-	-	-
1996 Toyota Rav 4 CUW144	7,772	26.00%	DV	87	-	-	-	-	23	7,707	65
Atec K27 Tipper Trailer R803N	7,826	20.00%	DV	-	7,826	-	-	-	1,565	1,565	6,261
2009 Hyundai Santa Fe MWN876	9,217	30.00%	DV	8,987	-	-	-	-	2,696	2,927	6,291
2015 Subaru Outback JFH267	11,957	30.00%	DV	-	11,957	-	-	-	2,989	2,989	8,967

NAME	COST	RATE	METHOD	OPENING VALUE	PURCHASES	DISPOSALS	SALE PRICE	LOSS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Massey Ferguson Tractor & Mowing Deck GC1723E	20,500	13.00%	DV	-	20,500	-	-	-	2,665	2,665	17,835
Total Motor Vehicles	63,280			10,961	42,812	1,887	1,765	122	10,107	18,022	41,780
Office Equipment											
HP Probook 450 G7 Laptop	1,083	50.00%	DV	1,038	-	-	-	-	519	564	519
Garmin Rino 650	1,165	30.00%	DV	224	-	-	-	-	67	1,009	157
ASUS Computer for Greening Tāupo	1,527	50.00%	DV	-	1,527	-	-	-	318	318	1,209
HP all in one PC HP Laptop and HDMI cord	1,673	50.00%	DV	348	-	348	348	-	-	-	-
Website	2,535	50.00%	DV	112	-	-	-	-	56	2,479	56
Total Office Equipment	7,982			1,722	1,527	348	348	-	960	4,369	1,940
Total	99,169			23,954	46,430	2,751	2,629	122	12,860	38,525	54,773

Statement of Cash Flows

Project Tongariro

For the year ended 30 June 2021

	2021	2020
Cash Flows from Operating Activities		
Cash was Provided from:		
Donations, fundraising and other similar receipts	531,076	652,255
Fees, subscriptions and other receipts from members	11,650	8,050
Receipts from providing goods or services	54,943	84,781
Interest, dividends and other investment receipts	110	314
Total Cash was Provided from:	597,779	745,401
Cash was Applied to:		
Payments to suppliers and employees	(522,793)	(582,388)
Donations or grants paid	-	(1,000)
GST	(2,613)	(26,704)
Total Cash was Applied to:	(525,406)	(610,093)
Total Cash Flows from Operating Activities	72,374	135,308
Cash Flows from Investing and Financing Activities		
Cash was Provided from:		
Receipts from sale of property, plant and equipment	4,151	-
Total Cash was Provided from:	4,151	-
Cash was Applied to:		
Payments to acquire property, plant and equipment	(45,862)	(9,217)
Total Cash was Applied to:	(45,862)	(9,217)
Total Cash Flows from Investing and Financing Activities	(41,711)	(9,217)
Net Increase/ (Decrease) in Cash	30,663	126,091
Cash Balances		
Cash and cash equivalents at beginning of period	206,918	80,828
Cash and cash equivalents at end of period	237,581	206,918
Net change in cash for period	30,663	126,091

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Project Tongariro

For the year ended 30 June 2021

Basis of Preparation

The entity is eligible to and has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All amounts are presented in New Zealand dollars and are rounded to the nearest dollar.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Tongariro Natural History Society is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue from providing goods or services is recognised when the goods are sold or by reference to the stage of completion of service.

Interest income is recognised as and when it is earned.

Grants with conditions on spending are recognised when they are received and both the conditional grant and conditional spending are included in the Balance Sheet until the conditions have been met.

Expenditure

Expenses are recognised when the cost is incurred, with prepaid expenses deferred at the amount relating to the future goods or services to be received.

Trade Receivables

Trade Receivables are recognised at estimated realisable value. Bad Debts are written off in the year in which they are identified.

Property, Plant and Equipment

Property, Plant and Equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Project Tongariro

For the year ended 30 June 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations Received	85,798	82,593
Fundraising	8,000	6,600
Grants	376,584	362,278
Total Donations, fundraising and other similar revenue	470,381	451,471
Interest, dividends and other investment revenue		
Interest Received	110	314
Interest Received - IRD	-	-
Total Interest, dividends and other investment revenue	110	314
Revenue from providing goods or services		
Community Project	11,161	50,074
Community Partnership Contributions	9,348	5,522
Event, AGM, Field Trip Bookings	1,057	2,510
Marshalling - Other Events	1,800	2,668
Marshalling - Tussock Traverse	12,075	8,198
Membership	1,304	304
Postage and Handling Received	410	52
Project Management	-	4,783
Publication Sales and Merchandise	12,303	18,354
Sponsorship	38,579	28,000
Total Revenue from providing goods or services	88,037	120,465
	2021	2020

2. Analysis of Expenses

Costs related to providing goods or services

Direct Costs

Opening Stock	9,702	14,351
Purchases - Plants	81,414	82,105
Purchases	3,545	250
Closing Stock	(10,400)	(9,702)
Total Direct Costs	84,262	87,003

Accommodation and Meals	10,512	8,605
Accountancy	2,040	1,890
Advertising and Promotion	4,820	2,185
Low Value Assets	4,282	810
Bank Charges	821	890
Computer Expenses	250	-
Event Expenses	6,077	-
Equipment and Venue Hire	374	246

	2021	2020
Field Tool Purchase - do not Use	-	7,839
Freight and Courier Expense	2,096	3,016
Field Trip Expenses	-	380
Food and Beverages	5,938	5,020
General Expenses	1,313	1,212
Home Office Reimbursement Staff Allowance	165	1,126
Insurance	982	2,047
Licences, Subscriptions and Fees	4,727	5,066
Long Term Volunteer Expenses	1,193	4,018
Materials and Equipment Purchase	42,689	17,664
Meetings Expenses	2,016	968
Memorial Awards	-	2,174
Motor Vehicle Expenses	3,082	1,941
Office Expenses	189	265
Phones and Internet	4,278	4,034
Postages	215	283
Printing and Stationery	2,819	2,455
Protective and Safety Equipment	78	71
Stripe Fees	627	-
Subcontractors	65,357	139,460
Total Costs related to providing goods or services	251,200	300,668
Grants and donations made		
Donation	1,780	-
Memorial Fund Distributions	-	1,000
Take Action Fund Distribution	8,900	2,400
Total Grants and donations made	10,680	3,400
Other expenses		
Bad debts	-	2,669
Depreciation	12,860	3,805
Loss on Sale of Fixed Assets	122	3,536
Total Other expenses	12,982	10,011
Volunteer and employee related costs		
Accident Compensation	349	239
Training Expenses	3,105	1,188
Wages	226,257	223,888
Total Volunteer and employee related costs	229,710	225,316

2021 2020

3. Analysis of Assets

Bank accounts and cash

Kiwibank -00 - Trading Account	204,698	163,705
Kiwibank Investment 07 - Online Call	28,872	28,162
Kiwibank -09 - Debit Card	1,553	480
PayPal	1,707	14,387
Petty Cash	556	184
Stripe NZD	194	-
Total Bank accounts and cash	237,581	206,918

Debtors and prepayments

Accounts Receivables	29,318	25,024
Total Debtors and prepayments	29,318	25,024

Inventory

Stock on Hand - Publications	10,400	9,702
Total Inventory	10,400	9,702

Other non current assets

Unspent Expenses for Conditional Grants	159,285	137,473
Total Other non current assets	159,285	137,473

2021 2020

4. Property, Plant and Equipment

Motor Vehicles

Opening Book Value	10,961	2,814
Plus Additions	42,812	9,217
Less Disposals	(1,887)	-
Less Depreciation	(10,107)	(1,070)
Total Motor Vehicles	41,780	10,961

Field Equipment

Opening Value	11,270	13,404
Plus Additions	2,091	-
Less Disposals	(515)	-
Less Depreciation	(1,793)	(2,133)
Total Field Equipment	11,053	11,270

	2021	2020
Office Equipment		
Opening Value	1,722	4,778
Plus Additions	1,527	1,083
Less Disposals	(348)	(3,536)
Less Depreciation	(960)	(602)
Total Office Equipment	1,940	1,722
Total Property, Plant and Equipment	54,773	23,954
	2021	2020

5. Analysis of Liabilities

Creditors and Accrued Expenses		
Accounts Payable	24,033	14,496
GST	3,633	654
Total Creditors and Accrued Expenses	27,666	15,150
Unused Donations and Grants with Conditions		
Unspent and Committed Funds Held - Greening Tāupo	6,967	10,611
Green Day Donations	7,845	-
Unspent and Committed Funds Held - Kids Greening Tāupo	23,299	13,122
Mahi Aroha	2,411	-
Oruatua Trapping and Restoration	18,708	9,200
Unspent and Committed Funds Held - Predator Free Tāupo	31,125	4,927
Rotopounamu Restoration	22,150	20,000
Te Matapuna Willow Control	-	5,000
The Hub Mt Bike Planting	-	12,625
Turoa Alpine Flush	9,000	7,000
Waiotaka River WRC Grant	1,316	-
Waiotaka River Restoration DOC	4,578	4,733
Waiotaka River Restoration WRC	-	8,190
Wairakei Corridor	31,887	42,065
Total Unused Donations and Grants with Conditions	159,285	137,473
	2021	2020

6. Accumulated Earnings

Opening Balance	250,450	217,594
Current Year Earnings	53,956	32,856
Total Accumulated Earnings	304,406	250,450

The prior year realised capital gains reserve arises from a memorial fund that had not been recorded on the Society's schedule of assets.

7. Significant Donated Assets Recorded

Nil

8. Significant Donated Assets - Not Recorded

Nil

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (2020 - Nil).

10. Significant Grants and Donations with Conditions not Recorded as a Liability

Nil

11. Assets Held on Behalf of Others

Nil

12. Related Parties

There is one related party transaction involving a member of the Executive Board during the financial year. Project Tongariro is the recognised charity for several events including the Tussock Traverse. Project Tongariro received a total of \$12,075 from this event. This event is owned by Victory Events. Executive member Jason Cameron is a Director and Shareholder in Victory Events.

13. Events after the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2020 - Nil).

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

15. Memorial Fund

The management of the Tongariro Memorial Fund traditionally held on Term Deposit has been transferred to the Geyser Community Foundation to administer. The Market value of the Memorial Fund at 31 August 2021 was \$118,720.